

WEEKLY COMMUNICATIONS

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February 2-8, 2026

Schwab Charging Fee for Block Desk Utilization

In the course of business, when trading stocks or ETFs across multiple accounts, a block order is used to ensure that all accounts receive the same execution price. These block orders should be routed to the block desk when their size could materially impact the market. As a general guideline, any order that exceeds 3% of a security's average daily volume (ADV) should receive special handling to help minimize market impact and avoid unintentionally influencing the security's price.

Effective March 2, 2026, Schwab will charge \$5 for each account included in a block order when certain order types are used or when you or your client request special handling from the Block Desk. Orders subject to this charge generally include, but are not limited to, not-held orders handled directly by the Advisor Services Block Desk, Request-For-Quote (RFQ) orders, complex algorithmic orders, and certain orders where a specific market destination has been designated.

For advisors who pay client ticket charges (Wrap Accounts), if a block trade is subject to fees, the advisor will be charged the applicable Block Trading Fees in the same manner as other ticket charges.

Schwab will offer alternative methods for completing block orders without a charge. In iRebal, advisors will be able to select from three algorithmic options: Basic Time-Weighted Average Price (TWAP), Volume-Weighted Average Price (VWAP), and Percentage of Volume (POV). A Schwab FAQ is attached for additional details on how each of these options works.

charles SCHWAB

We will have a Webex call later in the month with further information. Questions? Please contact Dan Wipperfurth or Julie Nelles.



Black Diamond WEALTH PLATFORM

New Training Resources Released

We're thrilled for the launch of Black Diamond—this is a huge step forward, and we can't wait for you to dive in!

Be sure to check out the brand-new training resources on our website to advance your skills to get the most out of this amazing platform!

harbourinv.com/training-resources/black-diamond



USPS, UPS, AND FedEx HAVE NOTIFIED US THAT DUE TO RECENT WEATHER CONDITIONS AND STAFFING CHALLENGES, SOME MAIL AND PACKAGE DELIVERIES MAY TAKE LONGER THAN USUAL. WE APPRECIATE YOUR PATIENCE AND UNDERSTANDING AS THEY WORK TO RESTORE NORMAL DELIVERY TIMELINES.

Pershing® Last Minute Trades

Just a reminder that if you need to place a trade that is near the close of the market and you get a message that it may need to be approved, make sure you follow-up with a phone call to the Transaction department to ensure that we can approve it in time.

Most of the time, we approve a trade within a minute of it being received but if you see that a trade is pending longer than that and you need it approved, call us immediately. We have had instances where we have not received an alert from the system that a trade is pending so please be proactive.



WE WANT YOUR FEEDBACK.... TULUM SURVEY



As we begin planning future Harbour trips, we'd love to hear from Tulum attendees about this year's trip. Your input will help us understand what worked well, what could be improved, and how we can continue to make these trips valuable and enjoyable for everyone.

The survey should take just a few minutes to complete and also includes a few questions to help us gauge interest for the 2028 Harbour family trip. While plans for 2028 are still in the early stages, your responses will help guide decisions around location, resort style, and overall group size. [CLICK HERE](#) to participate!



2026 REGIONALS

We are finalizing plans for our 2026 regionals! Keep an eye out for sign-ups in the next few weeks!

Happy Birthday!

February 2
Nick White - Oregon, WI

February 3
Lucas Kraft - Brookfield, WI

February 6
Jason Anger - Oostburg, WI
Desiree Alexander - Fitchburg, WI

February 8
Jeff Janeway - Edmonds, WA

Happy Anniversary!

February 2
Jennifer Johnson - La Crosse, WI

February 6
Lucas Kraft - Brookfield, WI

February 7
Joseph Wilson - Charlotte, MI

February 8
Michelle Caudle - Lac Du Flambeau, WI