

WEEKLY COMMUNICATIONS

WWW.HARBOURINV.COM



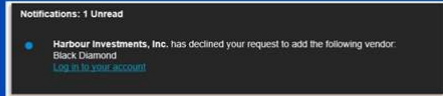
February 16-22, 2026

Declined Requests

As we progress with Smarsh VRM for vendor due diligence, you may occasionally receive a message indicating that your request has been "declined". Please note that this does not mean your vendor has been rejected by Harbour. Instead, it often means that your vendor submission is a duplicate of a previously submitted vendor or one that is already being reviewed.

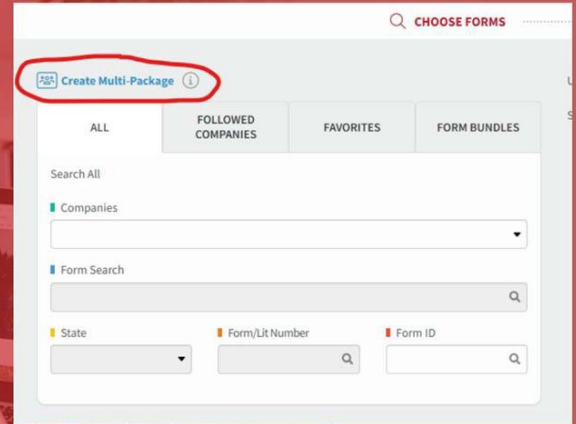
For example, several of you may have received a notice declining your request to add Black Diamond. Since Black Diamond has already been submitted, you will receive a "declined" notification until the notification system is updated to provide more clarity.

We appreciate your patience as we roll out this vendor process. Your feedback and interest in continuous improvements to the Smarsh VRM are always valued and appreciated.



NEW: Quik! Multi-Package feature!

This allows you to grab forms in separate "packages" - making it easier to do multiple clients at once!



Check out our new training video on this feature:

[CLICK HERE](#)

2026 SAVE THE DATE

REGIONAL MEETINGS

- 2 JUNE** **Minnesota at The 6Smith**
 Dinner in the Revel Room with panoramic views of Lake Minnetonka and the Boat Works Marina.
- 16 JUNE** **Madison, WI at The Oaks**
 Morning presentations, followed by lunch, an afternoon of golf, and dinner at the course.
- 30 JUNE** **Green Bay, WI at Thornberry Creek**
 Morning presentations, followed by lunch and an afternoon of golf.
- 28 JULY** **Michigan at American Dunes**
 Morning presentations, followed by lunch and an afternoon of golf.



Schwab Charging Fee for Block Desk Utilization

Update of effective date to June 2026

In the course of business, when trading stocks or ETFs across multiple accounts, a block order is used to ensure that all accounts receive the same execution price. These block orders should be routed to the block desk when their size could materially impact the market. As a general guideline, any order that exceeds 3% of a security's average daily volume (ADV) should receive special handling to help minimize market impact and avoid unintentionally influencing the security's price.

Effective June of 2026, Schwab will charge \$5 for each account included in a block order when certain order types are used or when you or your client request special handling from the Block Desk. Orders subject to this charge generally include, but are not limited to, not-held orders handled directly by the Advisor Services Block Desk, Request-For-Quote (RFQ) orders, complex algorithmic orders, and certain orders where a specific market destination has been designated.

For advisors who pay client ticket charges (Wrap Accounts), if a block trade is subject to fees, the advisor will be charged the applicable Block Trading Fees in the same manner as other ticket charges.

Schwab will offer alternative methods for completing block orders without a charge. In iRebal, advisors will be able to select from three algorithmic options: Basic Time-Weighted Average Price (TWAP), Volume-Weighted Average Price (VWAP), and Percentage of Volume (POV). A Schwab FAQ is attached for additional details on how each of these options works.

charles SCHWAB

We will have a Webex call later in the month with further information. Questions? Please contact Dan Wipperfurth or Julie Nelles.

