

First Trust Announces Updates to Direct Indexing Program

First Trust has recently announced updates to its Direct Indexing Platform, including adjustments to both pricing and account minimums.

Effective immediately, the program cost has been reduced to 0.25%, making the platform more cost-efficient for investors seeking a personalized indexing solution. This pricing change reinforces First Trust’s commitment to delivering competitive and accessible direct indexing options within the marketplace.

At the same time, First Trust has increased the minimum investment requirement to \$250,000 for new Direct Indexing accounts. While the lower cost enhances affordability, the higher minimums reflect the firm’s focus on maintaining an optimal balance between customization, portfolio efficiency, and client service.

These updates highlight First Trust’s ongoing efforts to refine its Direct Indexing offering, providing advisors and investors with a more streamlined and value-driven approach to personalized portfolio construction.

NEW Revenue and Book of Business dashboards!

Advisors and assistants with commissions access will now notice 2 new dashboard tabs on their home page. These new dashboards replaced the older Advisor Dashboard and Business Analytics dashboards.



Revenue is focused on commissions, while Book of Business is focused on AUM.

You will also find these in the “Dashboards” tab now, too!



PERSHING & PAS RMD ANXIETY?



Do your clients contact you at the beginning of the year looking for their scheduled RMD, wondering when is it going to hit their bank account? RMD anxiety is a legit concern for clients and advisors. Below is some help to avoid RMD anxiety and additional calls to your office.

Pershing does not provide RMD values or the ability to setup periodic instructions for RMDs until they have calculated the end of year fair market values in the IRA accounts. This process is completed during the first 2 weeks of the year.

Questions about Pershing/PAS RMD's? Feel free to reach out to Tony Smith

We recommend setting up clients with their periodic RMDs going out at the end of the month to avoid client calls looking inquiring when their RMD will be hitting their bank account.

This will allow Pershing the necessary time to complete their end of year numbers used in the calculation of the RMD while still providing the client the date it will land in their bank account.

Reminder if your client still wants to have an RMD the first week of the month, the January RMD will go out only when the RMD calculation is completed - with the date changing from year-to-year this can cause that RMD anxiety and phone calls.

WE WANT TO HEAR FROM YOU!

SUPPORT STAFF TUESDAY CALL TOPICS



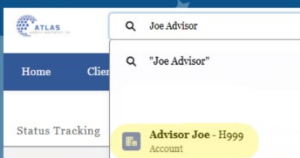
LET US KNOW WHAT YOU'D LIKE TO SEE DISCUSSED DURING OUR TUESDAY SUPPORT STAFF CALLS.

[CLICK HERE TO FILL OUT THE SURVEY](#)

How to view Advisor's Licensed States in Atlas

New Year, new states! Here are 2 ways to check an Advisor's currently licensed states in Atlas:

1. Search the advisor's name, and select the profile that populates with their rep code:



Then scroll down until you see the "License" section in their Advisor profile:



2. Advisors specifically can see this via the "Advisor Profile" tab on their home page:



Once in the "Advisor Profile" tab, look for the "FINRA Information" section to see your licensed states:

FINRA Information	
CRD Number	
Security License	Series 7; Series 66
States - Investments	AZ,CA,FL,IL,IN,IA,MA,ME,MN,MT,ND,OH,OR,TX,WA,WI,WY
States - Advisory	AZ,ID,IA,IL,MN,MO,ND,NC,OH,TX,WA,WI
Approved Designations	Certified Financial Planner (CFP)

