Item 1- Cover Page

Brochure Supplement

Benjamin Pahl

2525 Green Bay Road

North Chicago, IL 60064

(847) 578-7021

Investment Adviser

Harbour Investments, Inc.

575 D'Onofrio Dr., Suite 300 Madison WI 53719

608-662-6100

September 22, 2025

This Brochure Supplement provides information about Benjamin Pahl that supplements the Harbour Investments, Inc. Brochure. You should have received a copy of that Brochure. Please contact Harbour Investments, Inc. ("Harbour") at 608-662-6100 and/or email info@harbourinv.com if you did not receive Harbour's Brochure or if you have any questions about the contents of this supplement.

Additional information about Benjamin Pahl is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Benjamin Pahl was born in 1982; He attended the University of Wisconsin – Whitewater where he received a Bachelor of Arts degree majoring in Finance and Marketing. Benjamin started at Money Concepts Capital Corp in 2005 as a Registered Representative. Ben is currently an Investment Advisor Representative with Harbour Investments, Inc.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Item 4- Other Business Activities

Benjamin Pahl is also a registered representative ("Rep") of Harbour's Broker/Dealer, which could result in a conflict of interest. As a Rep, there may be commissions involved in certain transactions which are paid to the Rep. These remunerations may be in the form of dealer concessions, trail fees or any other compensation generated by mutual funds, variable annuities, or the purchase or sale of securities as outlined in the respective prospectuses. Additionally, if you choose to enlist advisory services on a product that offers a dealer concession, trail fee or any other compensation, there may be a management fee charged.

Independent Insurance Agent, which could result in a conflict of interest. As an Agent, there may be commissions involved in certain transactions which are paid to the Agent.

Tranel Financial Group – Advisory business is being conducted under this name.

818 Capital Group LLC is a Customer Service/Payroll Company by which he is employed.

Liberty One Investment Management LLC and Tranel Financial Group share common ownership, which could result in a conflict of interest. Benjamin is also the President of the Liberty One.

Item 5- Additional Compensation

Harbour may provide gifts or trips as incentives for volume production, which is not based on advisory services alone, but on all production including commissions for broker dealer products as well as non-securities related insurance.

Item 6 - Supervision

Transactions and advice for your account are provided through Harbour. A registered principal at Harbour's home office reviews and monitors account activity and advice. Harbour also conducts periodic audits of its advisory representatives. Harbour's home office may be contacted at 608-662-6100.