Capital Group ETF
Conservative Income and Growth Model

Data as of January 31, 2025

Seeks to provide current income, long-term growth and conservation of capital using active ETFs

Model description

Seeks a combination of current income and long-term growth of capital, and, as a secondary objective, conservation of capital, primarily through exposure to dividend–paying equities and generally higher quality fixed income securities, using Capital Group exchange-traded funds (ETFs).

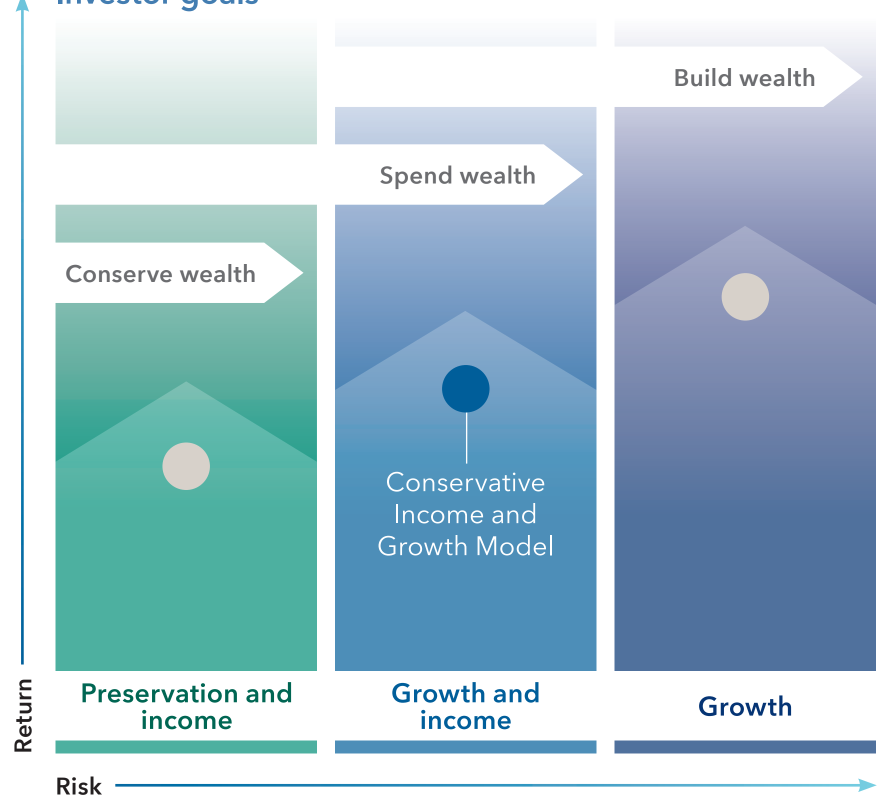
Created by Capital Group

In creating the Capital Group ETF Conservative Income and Growth Model, the Portfolio Solutions Committee (PSC) relied on their in-depth understanding of the underlying funds. Our models are constructed and monitored by the PSC, seasoned investment professionals with support from the Capital Solutions Group, while the underlying funds are managed by their respective portfolio managers. The Portfolio Solutions Committee has an average of 30 years of investment industry experience.*

For investors who ...

- Seek a broadly diversified portfolio, with lower volatility, to help them pursue their long-term investment goals.
- Seek to avoid wide market fluctuations but still seek the potential for income and modest growth of capital.
- Want an actively managed core investment for their investment plans.
- Seek the tax advantages of the ETF vehicle and greater transparency of the underlying holdings.
- Value a diversified and experienced active manager to help them accomplish their goals.

Investor goals



*As of December 31, 2024.

Underlying Funds

Underlying Funds	Weight
CGCB – Capital Group Core Bond ETF	20%
CGCP – Capital Group Core Plus Income ETF	20%
CGBL – Capital Group Core Balanced ETF	12%
CGDV – Capital Group Dividend Value ETF	10%
CGMS – Capital Group U.S. Multi-Sector Income ETF	10%
CGDG – Capital Group Dividend Growers ETF	8%
CGCV – Capital Group Conservative Equity ETF	6%
CGGE – Capital Group Global Equity ETF	5%
CGIB – Capital Group International Bond ETF (USD-Hedged)	5%
CGSD – Capital Group Short Duration Income ETF	4%

Top five industry

Top five industry	Weight
Semiconductors & semiconductor equipment	3.2%
Aerospace & defense	2.9%
Software	2.1%
Interactive media & services	1.9%
Biotechnology	1.6%

Top five equity holdings

Top five equity holdings	Weight
Broadcom	3.8%
Microsoft	3.3%
Meta Platforms	2.9%
RTX Corp.	2.4%
Philip Morris International	2.3%

Fixed income quality breakdown[3]

Fixed income quality breakdown[3]	Weight
Investment grade (BBB/Baa and above)	83.8%
Non-Investment grade (BB/Ba and below)	16.3%

Capital Group ETF Conservative Income and Growth Model

Asset mix[1]	Weight
Total equities	
U.S. equities	27.8%
Non-U.S. equities	7.9%
Total fixed income	
U.S. fixed income	52.0%
Non-U.S. fixed income	9.3%
Cash and equivalents[2]	3.0%

The Portfolio Solutions Committee

This model is actively monitored by the committee – a group of senior investment professionals with varied backgrounds and approaches, and decades of investment industry experience. They regularly review the model's results and holdings to keep it aligned with its objectives.


Michelle Black
30 years


Brittain Ezzes
27 years


Samir Mathur
32 years


Damien McCann
25 years


Wesley Phoa
32 years


John Queen
35 years


Andrew Suzman
31 years

Investment industry experience as of December 31, 2024.

All data as of January 31, 2025 unless stated otherwise

[1]Totals may not reconcile due to rounding.

[2]Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment advisor or its affiliates that are not offered to the public.

[3]Bond ratings are based on a model portfolio's underlying funds' holdings and investment policies. Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most American Funds and Capital Group ETFs, if agency ratings differ, a security will be considered to have received the highest of those ratings; and securities in the Unrated category have not been rated by a rating agency, however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies. Please see each fund's most recent prospectus for details.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Portfolios are managed, so holdings will change. Holdings-based information is based on the weighted average of the underlying funds.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Lit. No. ETGEFL-015-0325P Printed in USA CGD/TM/10743-S105026