

Item 1- Cover Page

Brochure Supplement

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This Brochure Supplement provides information about David A Pagel that supplements the Harbour Investments, Inc. Brochure. You should have received a copy of that Brochure. Please contact Harbour Investments, Inc. (“Harbour”) at 608-662-6100 and/or email info@harbourinv.com if you did not receive Harbour’s Brochure or if you have any questions about the contents of this supplement.

Additional information about David A Pagel is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

David Pagel was born in 1962; he graduated from Marquette University in 1984 with a degree in Business Administration and from Marquette University Law School in 1988. He was registered with the State Bar of Wisconsin in 1988 but is currently an inactive member. David was the sole proprietor of Pagel Financial Group since 1984, becoming active in the securities industry in 1985. Most recently, David was a Registered Representative with RM Stark and Company, Inc. from 2009 to April 2021 and is currently a Registered Representative and Investment Advisor Representative with Harbour Investments, Inc.

David earned his Certified Financial Professional (CFP®) designation in June 2005. CFP® requirements include completion of the CFP® Board approved education program in personal financial planning and certification exam, having at least three years of experience in the financial planning field and adhering to the Board's Standards of Professional Conduct. To maintain the designation, 30 hours of continuing education are required every two years which includes two hours of ethics CE.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

Item 4- Other Business Activities

David Allan Pagel is also a registered representative ("Rep") of Harbour's Broker/Dealer, which could result in a conflict of interest. As a Rep, there may be commissions involved in certain transactions which are paid to the Rep, along with, in certain instances the Rep will also receive ongoing 12b-1 fees. These remunerations may be in the form of dealer concessions, trail fees or any other compensation generated by mutual funds, variable annuities, or the purchase or sale of securities as outlined in the respective prospectuses. Additionally, if you choose to enlist advisory services on a product that offers a dealer concession, trail fee or any other compensation, there may be a management fee charged.

- Sole proprietor of Pagel Financial Group, now known as Pagel Wealth Management, an independent insurance agency offering life, health & disability income insurance
- Non-family board member of the Blakney Corporation, a private investment company investing in private placements & publicly held companies
- General partner of the Pagel family limited partnership, negotiating leases of 135 acres of wood and crop land in Wisconsin
- Sole trustee of the O Jean Pagel Family Endowment Trust, managing a private family lodge in Wisconsin and a private family condominium in Naples, Florida
- Sole trustee of the Robert L Pagel Irrevocable Trust since Sept 2006 with fiduciary responsibility for investing in Bond Mutual Funds for the benefit of family members

Item 5- Additional Compensation

Harbour may provide gifts or trips as incentives for volume production which is not based on advisory services alone, but on all production including commissions for broker dealer products as well as non-securities related insurance.

Item 6 - Supervision

Transactions and advice for your account are provided through Harbour. A registered principal at Harbour's home office reviews and monitors account activity and advice. Harbour also conducts periodic audits of its advisory representatives. Harbour's home office may be contacted at (608) 662-6100.