



## *Structured Notes Disclosure Form*

**This document is designed to inform you of the features and characteristics of structured notes, which may be used in your discretionary managed account by your investment advisor representative. It is important that you understand the implications of investing in structured notes and the specific risks associated with these investment products.**

**By signing this form, you acknowledge and agree to the potential inclusion of structured notes in your portfolio, as deemed appropriate by your investment advisor representative. If you do not wish to have structured notes included in your portfolio, we kindly advise you not to sign this form. It is essential that you fully comprehend the nature and implications of these investments to make an informed decision regarding your investment strategy.**

**The following sections outline the key features, limitations, and risks associated with structured notes to assist you in making an informed choice about your investment portfolio. We encourage you to review this information carefully and consult with your investment advisor representative for further clarification or guidance.**

**You may need to sign additional note-specific disclosures, especially when the characteristics of the notes deviate from Harbour's preferred guidelines, even within a discretionary managed account.**

### **Structured Note Product Disclosure:**

1. Structured notes offer customized investment returns and exposure to specific market conditions. They may provide principal protection or high returns in certain scenarios.
2. Structured notes use derivatives, which can amplify returns, either positively or negatively, compared to their underlying assets.
3. The creditworthiness of the note's issuer is a critical consideration. If the issuer defaults, the note may become worthless, adding credit risk on top of market risk.
4. Structured notes are often illiquid and rarely trade on secondary markets. Selling them before maturity may be challenging, and prices can be uncertain.
5. Structured notes have embedded fees. Investors should understand the terms, such as barriers or buffers, which affect principal protection and potential gains.
6. Structured notes do not typically include dividends.

**Structured Note Risks:**

1. The issuer's default may lead to losses even if underlying derivatives have a positive return.
2. Illiquidity can limit your ability to sell structured notes.
3. Structured notes may have uncertain pricing.
4. Barriers and buffers may limit gains and principal protection.

**Investment Limits:**

- Clients may not allocate more than 20% of their liquid and retirement assets to structured notes without obtaining written permission from Harbour.
- Clients may not invest more than 10% of their assets in any particular structured note without obtaining written permission from Harbour.

**Regulation BI**

- The client hereby acknowledges informed consent regarding the receipt of certain information from Harbour.
- You acknowledge receipt of Harbour's Form CRS and understand its contents.
- Certain companies pay Harbour Investments, Inc. compensation for marketing, access to Harbour Representatives, and other purposes, separate from and in addition to commissions and compensations paid for the sale of their products. For further information, please visit the Harbour website at [Harbour Disclosures](#).
- You agree to receive, and have received, delivery of Harbour's Best Interest Disclosure and Harbour's Mutual Fund Breakpoint Disclosures by visiting [Harbour Regulation BI Disclosures](#) and [Harbour Breakpoint Disclosures](#), respectively.

Client Liquid Net Worth: \$ \_\_\_\_\_

Investor Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Investor Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Advisor Name: \_\_\_\_\_ Number: \_\_\_\_\_