



Structured Products Letter of Understanding

By signing below, you represent that you understand and acknowledge the following applying to all purchases and sales:

Issuing Company _____ Amount \$ _____

Rating of the issuing company: S&P Rating _____ Moody's Rating _____ Fitch Rating _____

Maturity Date: ___/___/___ Cusip Number: _____ Principal is: Protected At Risk

Features of note (fill in all that apply): Interest Note _____ Growth Note _____

Dual Directional _____ Annual Interest Rate _____% Cap _____%

Buffer _____% Payable: Monthly Quarterly Digital Upside Participation _____ Multiplier

Barrier _____%

Name(s) of index, stock spread or other the product is linked to: _____

In a best-case scenario, this product will yield a maximum of _____%. You will receive the maximum if: _____

In a worst-case scenario, this product could lose a maximum of _____%. You could lose money in this product if: _____

Please describe what purpose this product serves as part of your investment portfolio: _____

Callable Non-Callable Callable Date: ___/___/___ Callable @ \$ _____

Investment Objective: _____ Income _____ Growth & Income _____ Growth _____ Speculation

Risk Tolerance: _____ Moderate _____ Aggressive _____ Aggressive

Time Horizon: _____ 0-3 Years _____ 4-7 Years Net Worth Excluding Primary Residence \$ _____

Years Investing Experience _____ Are the Investment Objective, Risk Tolerance or Time Horizon different than your Customer Investment Profile indicates? _____ Yes _____ No

- ADEQUATE INFORMATION. You acknowledge receipt, and review of the note term sheet.** You have received information, written or verbal, regarding how this product works. You understand the investment objectives and risks of the investment(s) for which you are applying. THERE CAN BE NO ASSURANCE THAT THE OBJECTIVES WILL BE ACHIEVED.
- VALUE OF SHARES/FLUCTUATING YIELD.** The value of this product may go up or down, and when you redeem this product, you may receive more or less than you paid for it. Dividends or interest may also fluctuate, depending on the product and are not guaranteed.
- CHARGES AND FEES/REPOSITIONING.** You may pay a sales charge at the time of purchase and/or upon redemption of your investments and subsequent reinvestment will result in another sales charge. For this and other reasons, most investments should be held for a number of years.
- MANAGEMENT RESPONSIBILITY.** Harbour Investments, Inc. does not sponsor or manage investment or insurance products. The performance of your investment may depend upon results achieved by an index or item it is linked to. Please check your confirmation statements received directly from the clearing brokerage firm to make sure all information is correct. Confirmations and statements will come directly from the clearing brokerage firm.
- REVENUE SHARING ARRANGEMENTS.** Certain companies pay Harbour Investments, Inc. compensation for marketing, access to Harbour Representatives and for other purposes separate from and in addition to commission and compensations paid for the sale of their products as disclosed in the prospectus of each company. This practice is further discussed and reviewed at the Harbour website <http://harbourinv.com/clients/disclosures>
- IRAs OR ANNUITIES.** A tax penalty will occur when liquidating an IRA or an annuity contract prior to age 59 1/2 without reinvestment into another similar IRA or Annuity contract at that time.
- INFORMED CONSENT OF REG BI.** The client hereby makes the following representations about informed consent of the receipt of certain information from Harbour: You acknowledge receipt of Harbour's Form CRS and understand its contents. You agree to receive, and have received, delivery of Harbour's Best Interest Disclosure by visiting <https://harbourinv.com/clients/regulation-bi/>.

Client's Signature: _____ Date: _____

Joint Signature: _____ Date _____

Print Client(s) Name: _____

FINANCIAL PROFESSIONAL STATEMENT. I am appropriately licensed in the client's state of residence. I have reviewed the client's Customer Investment Profile to ensure that the information is current. This purchase aligns with their overall investment objectives and risk tolerance. I have signed Harbour's Structured Notes Acknowledgment.

Financial Professional Signature _____ Rep No. _____