



529 College Savings Plan Purchase Letter of Understanding

Client Name: _____

Beneficiary Name: _____ Date of Birth: ____/____/____

529 College Savings Plan Name _____ Amount \$ _____

By signing below, you represent that you understand and acknowledge the costs associated with the proposed investment and the share classes available and you have chosen the share class based on your needs.

Fund Name/Ticker	Share Class	Up-Front cost %	Annual Cost %	Annual % to rep	Years CDSC	# Years Until Withdrawals

REASONS FOR PURCHASE:

Investment Objective: _____ Income _____ Growth & Income _____ Growth

Risk Tolerance: _____ Moderate Conservative _____ Moderate _____ Moderate Aggressive

Years Investing Experience _____ **Are the Investment Objective, Risk Tolerance or Time Horizon different than your Customer Investment Profile indicates?** _____ Yes _____ No

- 1. ADEQUATE INFORMATION.** You have received a current Plan Disclosure Document for the investment(s) applied for. You understand the investment objectives and risks of the investment(s) for which you are applying. THERE CAN BE NO ASSURANCE THAT THE OBJECTIVES WILL BE ACHIEVED. You have discussed with the representative how the time horizon of the investment is impacted by the age of the beneficiary, as well as the number of years until withdrawal.
- 2. VALUE OF SHARES/FLUCTUATING YIELD.** The value of your shares or units may go up or down, and when you redeem your shares or units, you may receive more or less than you paid for them. Dividends or interest may also fluctuate, and the amount is not guaranteed.
- 3. TAXES.** Withdrawals not used for qualified school expenses may be taxed and a penalty may apply. Please consult your tax advisor on any possible tax issues.
- 4. CHARGES AND FEES/REPOSITIONING.** All fees and charges are disclosed in the Plan Disclosure Document. Volume discounts may apply within the same fund family for larger purchases or in connection with existing positions or transactions away from Harbour. You may have paid a sales charge at the time of purchase or upon redemption of your investments and subsequent reinvestment may result in another sales charge. For this and other reasons, most investments should be held for a number of years.
- 5. MANAGEMENT RESPONSIBILITY.** Harbour Investments, Inc. does not sponsor or manage investment or insurance products. The performance of your investment will depend upon results achieved by the fund managers or insurance companies responsible for managing your investment. Please check your confirmation statements received directly from vendors to make sure all information is correct. Confirmations and statements will come directly from the product issuer.
- 6. REVENUE SHARING ARRANGEMENTS.** Certain companies pay Harbour Investments, Inc. compensation for marketing, access to Harbour Representatives and for other purposes separate from and in addition to commission and compensations paid for the sale of their products as disclosed in the Plan Disclosure Document of each company. This practice is further discussed and reviewed at the Harbour website www.harbourinv.com/clients/.
- 7. SHARE CLASSES.** You understand that you will not receive any commission breakpoints in purchasing C shares. You also acknowledge that by redeeming C shares, you may incur a back-end sales charge. **As a general guideline, A shares are suggested for beneficiaries who are more than 6 years from taking withdrawals, and C shares for beneficiaries who are closer to taking withdrawals. Some 529 Plans do not follow this guideline, including Illinois.** You understand that if you set up an automatic investment plan, the share class chosen will be the same for each purchase unless you make a change with the auto investment plan. Ultimately, you chose the share class above based on your own individual situation.
- 8. 529 PLANS.** Many states offer favorable tax treatment or other benefits to residents for contributions to that state's own 529 college savings plan. Any state-based benefit offered with respect to a particular 529 college savings plan should be one of many appropriately weighted factors to be considered in making an investment decision. Consult your tax advisor to learn more about how state-based benefits (including any limitations) would apply to your specific circumstances.
- 9. INFORMED CONSENT OF REG BI AND BREAKPOINT ELECTRONIC DELIVERY.** The client hereby makes the following representations about informed consent of the receipt of certain information from Harbour: You acknowledge receipt of Harbour's Form CRS and understand its contents. You agree to receive, and have received, delivery of Harbour's Best Interest Disclosure and Harbour's Mutual Fund Breakpoint Disclosures by visiting <https://harbourinv.com/clients/regulation-bi/> and <https://harbourinv.com/clients/>, respectively.

Client's Signature: _____ Date: _____

FINANCIAL PROFESSIONAL STATEMENT. I am appropriately licensed in the client's state of residence. I have reviewed the client's Customer Investment Profile Form to ensure that the information is current. This purchase aligns with their investment objectives and risk tolerance.

Financial Professional Signature _____ Rep No. _____