



# NON-TRADED INVESTMENTS PURCHASE LETTER OF UNDERSTANDING

Print Client(s) Name \_\_\_\_\_

Client's Household Liquid and Retirement Assets \$ \_\_\_\_\_ Purchase Amount \$ \_\_\_\_\_

By signing below, you represent that you understand and acknowledge the following regarding the costs associated with the proposed investment and to record the reason for and anticipated benefits associated with this purchase.

Investment Objective: \_\_\_\_\_ Income \_\_\_\_\_ Growth & Income \_\_\_\_\_ Growth

**Financial Situation and Liquidity Needs**

Risk Tolerance: \_\_\_\_\_ Moderate Aggressive \_\_\_\_\_ Aggressive

\_\_\_\_\_  
Liquid Assets  
\_\_\_\_\_  
Total Assets  
\_\_\_\_\_  
Current Annual Income

Time Horizon: \_\_\_\_\_ 0 to 3 Years \_\_\_\_\_ 4 to 7 Years \_\_\_\_\_ 8 or more Years

Years Investing Experience \_\_\_\_\_ Are the Investment Objective, Risk Tolerance or Time Horizon different than your Customer Investment Profile indicates? \_\_\_\_\_ Yes \_\_\_\_\_ No

Real Estate Investment Trust (REIT)

Limited Partnership (LP)

Business Development Company (BDC)

Other \_\_\_\_\_

Sponsor: \_\_\_\_\_ Investment Name: \_\_\_\_\_

The Annual Expenses/Fees for this product are: \_\_\_\_\_%

Total percentage of client's Liquid and Retirement Assets invested in Non-Traded Investments including this purchase: \_\_\_\_\_%  
**(20% max in Non-traded Products, 10% per Non-traded investment product)**

You own Non-Traded Products through another firm totaling \_\_\_\_\_% of my Liquid and Retirement Assets shown above.

You **do not** own any Non-Traded Products that were not purchased through Harbour Investments, Inc.

If purchased as IPO: \_\_\_\_\_% Transaction Expenses as percentage of offering price as disclosed on page \_\_\_\_ of the prospectus/PPM

If purchased on Secondary Market: \_\_\_\_\_% of commission charged (Also include secondary market quote form)

REASONS AND BENEFITS FOR PURCHASING THIS INVESTMENT: \_\_\_\_\_

**1. ADEQUATE INFORMATION.** You have received a current prospectus/PPM for the investment(s) applied for. You certify that you meet the suitability requirements outlined in the prospectus/PPM. You understand the investment objectives and risks of the investment for which you are applying. THERE CAN BE NO ASSURANCE THAT THE OBJECTIVES WILL BE ACHIEVED.

**2. TAXES/IRAS.** Dividends and capital gains may be taxable on this investment. Please consult your tax advisor with any tax issues. A tax penalty will occur when liquidating an IRA prior to age 59 1/2 without reinvestment into another similar IRA at that time.

**3. VALUE OF SHARES/FLUCTUATING YIELD.** The value of your shares or units may go up or down, and when you redeem your shares or units, you may receive more or less than you paid for them. Dividends or interest may also fluctuate, and the amount is not guaranteed.

**4. CHARGES AND FEES.** All fees and charges are disclosed in the prospectus/PPM. You may have paid a sales charge at the time of purchase or upon redemption of your investments and subsequent reinvestment will result in another sales charge. For this and other reasons, most investments should be held for a number of years.

**5. MANAGEMENT RESPONSIBILITY.** Harbour Investments, Inc. does not sponsor or manage investment or insurance products. The performance of your investment will depend upon results achieved by the fund managers, or general partners responsible for managing your investment. Please check your confirmation statements received directly from vendors to make sure all information is correct. Confirmations and statements will come directly from the product issuer.

**6. REVENUE SHARING.** Certain companies pay Harbour Investments, Inc. compensation for marketing, access to Harbour Representatives and for other purposes separate from and in addition to commission and compensations paid for the sale of their products as disclosed in the prospectus/PPM of each company. This practice is further discussed and reviewed at the Harbour website <http://harbourinv.com/clients/disclosures>

**7. DIVIDENDS.** You acknowledge that some portion of dividends may actually be a return of your own capital.

**8. NON-TRADED INVESTMENTS.** Non-traded investments (REITs, LPs, BDCs) are **not liquid** investments or have limited liquidity. You represent that you meet or exceed the suitability standards as described in the prospectus/PPM.

**10. INFORMED CONSENT OF REG BI.** The client hereby makes the following representations about informed consent of the receipt of certain information from Harbour: You acknowledge receipt of Harbour's Form CRS and understand its contents. You agree to receive, and have received, delivery of Harbour's Best Interest Disclosure by visiting <https://harbourinv.com/clients/regulation-bi/>.

Client's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Joint Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**FINANCIAL PROFESSIONAL STATEMENT.** I am appropriately licensed in the client's state of residence. I have reviewed the client's Customer Investment Profile to ensure that the information is current. This purchase aligns with their investment objectives and risk tolerance.

Financial Professional Signature: \_\_\_\_\_ Rep No. \_\_\_\_\_