HARBOUR INVESTMENTS, INC.
Registered Investment Advisor
& Independent Broker Dealer

Unit Investment Trust
Purchase Letter of Understanding

Print Client(s) Name: _____

By signing below, you represent that you understand and acknowledge the following regarding the costs associated with the proposed investment and to record the reason for and anticipated benefits associated with this purchase.

Investment Objective: ☐ Income ☐ Growth & Income ☐ Growth

Risk Tolerance: ☐ Conservative ☐ Moderate Conservative ☐ Moderate ☐ Moderate Aggressive ☐ Aggressive

Time Horizon: ☐ 0 to 3 Years ☐ 4 to 7 Years ☐ 8 or more Years

Years Investing Experience_____

Are the Investment Objective, Risk Tolerance or Time Horizon different than your Customer Investment Profile indicates? ☐ Yes ☐ No

Company Sponsor Name_____ Amount $_____

UIT Name (s)_____

Front End Sales Charge _____%
Deferred Sales Charge _____%
TOTAL Sales Charge 0%

Expiration Date of UIT_____/_____/_____

You can rollover your money into the same UIT's next issue on expiration at a reduced cost. The TOTAL Sales Charge for a rollover is _____%

Explain in detail benefits and background information:

_____

_____

_____

1. ADEQUATE INFORMATION. You have received a current prospectus for the investment(s) applied for. You understand the investment objectives and risks of the investment(s) for which you are applying. THERE CAN BE NO ASSURANCE THAT THE OBJECTIVES WILL BE ACHIEVED.

2. VALUE OF SHARES/FLUCTUATING YIELD. The value of your shares or units may go up or down, and when you redeem your shares or units, you may receive more or less than you paid for them. Dividends or interest may also fluctuate, and the amount is not guaranteed.

3. TAXES. Dividends and capital gains may be taxable on this investment. A tax penalty will occur when liquidating an IRA or an annuity contract prior to age 59 1/2 without reinvestment into another similar IRA contract at that time. Please consult your tax advisor on any tax issues.

4. CHARGES AND FEES/REPOSITIONING. All fees and charges are disclosed in the prospectus. You have paid a sales charge at the time of purchase subsequent reinvestment will result in another sales charge. For this and other reasons, UIT investments should be held for their entire duration.

5. MANAGEMENT RESPONSIBILITY. Harbour Investments, Inc. does not sponsor or manage investment or insurance products. The performance of your investment will depend upon results achieved by the fund managers, general partners, or insurance companies responsible for managing your investment. Please check your confirmation statements received directly from vendors to make sure all information is correct. Confirmations and statements will come directly from the product issuer.

6. REVENUE SHARING ARRANGEMENTS. Certain companies pay Harbour Investments, Inc. compensation for marketing, access to Harbour Representatives and for other purposes separate from and in addition to commission and compensations paid for the sale of their products as disclosed in the prospectus of each company. This practice is further discussed and reviewed at the Harbour website http://harbourinv.com/clients/disclosures

7. INFORMED CONSENT OF REG BI. The client hereby makes the following representations about informed consent of the receipt of certain information from Harbour: You acknowledge receipt of Harbour's Form CRS and understand its contents. You agree to receive, and have received, delivery of Harbour's Best Interest Disclosure by visiting https://harbourinv.com/clients/regulation-bi/.

Client's Signature: _____ Date: _____

Joint Signature: _____ Date: _____

FINANCIAL PROFESSIONAL STATEMENT. I am appropriately licensed in the client's state of residence. I have reviewed the client's Customer Investment Profile to ensure that the information is current. This purchase aligns with their overall investment objectives and risk tolerance.

Financial Professional Signature:_____ Rep No. _____